

**A Office of Enterprise Compliance Report
September 2005**

Attachment A

SUBJECT	DATE OF ASSIGNMENT	STATUS
<p>1. Office of Enterprise Compliance</p> <p>Personnel Update</p> <p>Program Activities</p>	<p>Ongoing</p>	<p>The Office of Enterprise Compliance hired Compliance Area Manager for Investments in July 2005. Chief Compliance Officer began the recruitment and selection process for Enterprise Compliance Secretary in August 2005.</p> <p>Chief Compliance Officer requested and received approval to create Compliance Area Manager position for Health. Recruitment and selection for the Compliance Area Manager for Health is anticipated in the final quarter of 2005.</p> <p>Chief Compliance Officer presented "CalPERS Journey of Compliance" to National Association of Public Pension Attorneys Legal Conference.</p> <p>Division continued Enterprise Compliance communication strategy with newsletter articles in "The Member Update", and "CalPERS Perspective." Chief Compliance Officer provided Enterprise Compliance presentation to Member and Benefits Services Branch management and to the Legal staff.</p>
<p>2. Reportable Significant Non-Compliance Issues</p>	<p>Ongoing Workload</p>	<p>Ongoing compliance monitoring and reporting will be incrementally rolled out as the Office of Enterprise Compliance becomes established.</p>

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3. Develop Enterprise Compliance Reporting Format	January 2005	Review, research and test industry compliance tools for monitoring and reporting at CalPERS. Chief Compliance Officer reviewed other Pension Plans and industry practices on reporting format.
4. Regulatory Review	June 2005	Review of proposed rules, regulations and applicability to CalPERS Investment Office on a monthly basis. Review conducted and no significant items to report for July and August 2005.
5. Compliance Area Manager - Investments	July 2005	<p>Compliance Area Manager completed training on equity portfolio management system and is monitoring pre and post execution of trades daily. Weekly reporting on compliance summary to Chief Compliance Officer.</p> <p>Completed review of "Director's Guide to Sarbanes-Oxley Compliance" as requested by Chairman of Finance Committee.</p>